

Section:	Finance
Policy:	3.07
Revised:	
Approval:	

3.07 Financial Aid Guidelines

1. Rationale

Financial Aid is available to families in genuine need who place a high priority on Christian education. This is done because the Board feels that no child should be denied a Christian education due to the financial limitations of his or her parents and that Christians have a moral obligation both to help themselves and help one another.

The determination of "genuine need" is based primarily upon total family taxable income. The previous year's Income Tax Return for both parents will be used to verify family income. The determination of "high priority" is based upon examination of expenses. Families will be asked to declare their expenses for food, clothing, shelter, transportation, etc.

The Tuition Assistance committee will consider factors such as the number of dependents, single parent status, mortgage payments and other debts when determining how much aid should actually be given in each case. Where possible, exceptions that are brought before the Tuition Committee will be dealt with anonymously. In determining whether to grant an exception, the Board will consider the family's faithfulness in supporting the school through work in lieu, fundraising totals, paying tuition, etc.

Notes

When enrollments are low (ie. below 100) a certain amount of flexibility will be permitted in assessing whether or not a family qualifies for assistance. The government grant alone may prove to be of value to the school budget. A family applying for tuition assistance will only be considered if taxable income is under \$45,000 dollars.